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FOR IMMEDIATE RELEASE

The Bank of Kentucky Selects DigiFunds™ to Power its Remote Deposit Capture Service

Nashville, Tennessee, January 11, 2006 – EFC Systems, Inc. of Nashville, Tennessee, creator of the DigiFunds™ check processing system, announced today that it has entered into an agreement with The Bank of Kentucky to provide the financial institution with the DigiFunds™ and DigiServer™ end-to-end remote deposit capture system for integration into the bank's comprehensive business deposit service offerings.

Remote deposit capture leverages the recently-enacted Check 21 Act, which allows for checks to be converted into substitute checks anywhere in the clearing process. The Bank of Kentucky will place the DigiFunds™ end-user application and a check scanner/imager on the desktops of its corporate customers, who will scan their checks received during the business day and transmit the images to The Bank of Kentucky's DigiServer™ core processing system. The DigiServer™ system will electronically proof the deposits and submit an image cash letter to the Federal Reserve to clear the items as substitute checks or through image presentment.

“We are excited about our partnership with The Bank of Kentucky”, stated Ernie Chappell, CEO of EFC Systems, Inc., “Our extensive history of delivering check imaging and conversion products to banks and corporate users helped in their decision to implement our products and services an easy one, without the need for substantial customization or require considerable product enhancements.”

The DigiFunds™ solution not only offers the highly popular remote capture functionality of Check 21, but also facilitates the conversion of items using various ACH check conversion processes, including Accounts Receivable Conversion (ARC), Point of Purchase conversion (POP), or Represented Check (RCK). These items can then be cleared through the Automated Clearing House, which is an extremely cost-effective electronic clearing method.

“We evaluated many vendors, large and small”, said Jerry Meyer, Senior Vice President of The Bank of Kentucky, “And pretty quickly determined that we wanted a high end product with maximum functionality – hence the decision to select the DigiFunds™ product line. In the end, we are confident that our new service offering will exceed the expectations of our current clients, and assist new clients in solidifying their decision to move their banking relationships to us.”

Implementing a remote deposit capture product has enabled banks and their clients to realize immediate cost savings, most notably for courier service and employee time out of the office to make bank deposits at the branch. With heightened awareness of transportation problems during natural disasters, financial institutions are seeking new ways to keep clients' business disruptions to a minimum; the transmission of check deposits in an electronic manner is one innovation that brings immediate benefits at minimal cost.

About EFC Systems, Inc.

EFC Systems (www.efcsystems.com) is a full-service provider of information technology solutions with over seventeen years of experience fulfilling system requirements for the financial, corporate and academic marketplaces. As a solution builder EFC Systems provides branch capture as well as corporate remote deposit solutions both to end users as well as private label or co-branded solutions for financial institutions and payment processors. Mature, full featured solutions authored by EFC coupled with committed service relationships are paramount to EFC Systems' success. By focusing on providing the technology platforms and tools EFC keeps cost of ownership for solutions low by eliminating transactional fees.

About The Bank of Kentucky

The Bank of Kentucky (www.bankofky.com) is the lead bank for the Bank of Kentucky Financial Corporation, a bank holding company with assets of approximately \$897 million that offers banking and related financial services to both individuals and business customers. The Bank of Kentucky operates 27 branch locations and 41 ATMs in the Northern Kentucky market

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