

NASHVILLE, TN, MARCH 22, 2006 – EFC Systems, Inc. of Nashville Tennessee announced today that it has acquired The De Palma Group, Inc., a southern New Hampshire-based payments consultancy for an undisclosed amount of cash and stock.

Under the terms of the deal, operations of The De Palma Group will become part of the banking division of EFC Systems. The firm's CEO, Larry De Palma, will assume the role of Executive Vice President of EFC Systems, Inc. and will head the banking division, overseeing product management, sales and marketing, client relations and professional services.

"The De Palma Group was a successful reselling partner for the DigiFunds product suite, and we enjoyed a wonderful working relationship," said Ernie Chappell, CEO of EFC Systems, Inc., "it only made sense to integrate the firm's vast network of contacts and Larry De Palma's industry reputation into the banking division of EFC Systems. We will see immediate benefits from this merger as we expand our sales and marketing efforts."

"This is a win-win situation for both parties," said Larry De Palma, CEO of The De Palma Group, "we will expand the consulting services offering dramatically, and I will be able to focus on the future expansion of the banking systems product line, including growing the remote deposit capture product and introducing the branch capture product line this fall."

Larry De Palma is in the process of relocating to our Nashville headquarters and can be reached at 615-280-5111.

About EFC Systems, Inc.

EFC Systems (www.efcsystems.com) is a full-service provider of information technology solutions with over seventeen years of experience fulfilling system requirements for the financial, corporate and academic marketplaces. As a solution builder EFC Systems provides branch capture as well as corporate remote deposit solutions both to end users as well as private label or co-branded solutions for financial institutions and payment processors. Mature, full featured solutions authored by EFC coupled with committed service relationships are paramount to EFC Systems' success. By focusing on providing the technology platforms and tools EFC keeps cost of ownership for solutions low by eliminating transactional fees.

About The De Palma Group, Inc.

The De Palma Group, Inc., headquartered in southern New Hampshire, is a treasury management and emerging payments consultancy. Its clients include processors, billers, corporate practitioners and financial institutions. The firm's core competencies include strategy, implementation, regulatory issues and training development/delivery for PIN and PINless debit, Check 21, ACH payments and global cash management. Larry De Palma has been in the payments industry for over a decade and is a frequent speaker at National Automated Clearinghouse Association (NACHA) and Association of Financial Professionals (AFP) conferences.

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