

Mitek Announces Partnerships with Providers of Merchant and Teller Remote Capture Solutions

POWAY, Calif., November 3, 2005 – Mitek Systems, Inc. (OTCBB: MITK.OB)

(www.miteksystems.com) today announced that the Company has signed Original Equipment Manufacturer (OEM) agreements to provide Benchmark Technology Group (www.benchmark-us.com) and EFC Systems (www.efcsystems.com) with its Intelligent Recognition Suite to automate remote check deposits.

The payment processing industry has undergone rapid change with the introduction of Check 21 legislation last year. The OEM agreements allow both companies to embed Mitek's technology into their next generation check processing applications that enable banks and merchants to decentralize check imaging and processing, further speeding check settlement and funds availability. By deploying Mitek's Intelligent Recognition Suite, quality and fraud filtering solutions, banks and merchants can enjoy exceptional time and money saving benefits by performing these functions at the point of presentment.

Benchmark Technology Group has incorporated Mitek's Intelligent Recognition Suite including QuickStrokes, QuickFX Pro and ImageScore to provide automatic recognition of checks and bank documents scanned directly at the teller line. "By embedding Mitek's distributed capture recognition toolkits into our transaction processing software, STeller, we have been able to provide a fully automated bank teller solution that addresses every possible transaction a teller may perform. It is the most comprehensive and automated teller application on the market. It is unique in that every transaction is balanced in real time at the point-of-presentment; Mitek's strength in intelligent document recognition brings this feature from concept to reality." Says Mr. Jack Malinowski the company's CTO. "This technology enables our tellers to take time once devoted to manual data entry and focus on service and value added sales opportunities with every customer".

EFC Systems is an innovator in the distributed check imaging marketplace dating back to 1998 and utilizes the Mitek Intelligent Recognition Suite for image quality and CAR/LAR functionality in its DigiFunds, DigiProof and Prontus applications which provide remote deposit, back room proof of deposit and branch capture solutions. "We look to offer our financial institution, processor partners and corporate end users with solutions that are easy to implement and have improved image quality with reduced data entry requirements" Said Mr. Ernie Chappell President of EFC, "Mitek has been a pleasure to work with. Their teams are responsive and their products deliver on the promise of industry leading recognition."

"We are extremely happy to add both Benchmark Technology Group and EFC Systems to our family of Mitek Technology Partners," said Emmanuel de Boucaud, Mitek's Vice President of Sales. "Mitek is pleased to see these aggressive and nimble organizations deploy our technology to capitalize on the recent automation trends in the payment and banking industry."

About Mitek Systems

Mitek Systems (OTCBB: MITK; www.miteksystems.com) is a global leader in Check Image Analytics used by financial institutions to detect fraud and improve customer service. The Company also develops and markets the most comprehensive suite of intelligent character recognition software used to test, clean, read and authenticate imaged documents. Sold to partners and directly to end users, the Company's software is used in the processing of over 8 billion transactions per year. For more information about Mitek Systems, contact the company at 14145 Danielson Street, Suite B, Poway, CA 92064; 858-513-4600 or visit www.miteksystems.com.

About Benchmark Technology Group

Benchmark offers comprehensive solutions to support your banking and technology management objectives. Their culture of continuous improvement drives them to accommodate the evolving needs of their customers by implementing innovative programs that address market demands. Over the years, they have developed lasting relationships nationwide, guiding many organizations through several generations of Branch Automation initiatives. Benchmark is revered as a quality-centric organization. For more information about Benchmark Technology Group, contact the company at 1665 Bluegrass Lakes Parkway Alpharetta, Georgia 30004; 800.554.4582 or visit www.benchmark-us.com.

About EFC Systems

EFC Systems is a full-service provider of information technology solutions with over seventeen years of experience fulfilling system requirements for the financial, corporate and academic marketplaces. As a solution builder EFC Systems provides branch capture as well as corporate remote deposit solutions both to end users as well as private label or co-branded solutions for financial institutions and payment processors. Mature, full featured solutions authored by EFC coupled with committed service relationships are paramount to EFC Systems' success. By focusing on providing the technology platforms and tools EFC keeps cost of ownership for solutions low by eliminating transactional fees. For more information about EFC Systems, contact the company at 3026 Owen Drive, Suite 101 Nashville, TN 37013-2417; (615) 280.5100 or visit www.efcsystems.com

Forward-Looking Statement Disclosure

With the exception of historical matters, the matters discussed in this news release are forward-looking statements that involve risks and uncertainty. Forward-looking statements include, but are not limited to, statements relating to the Company's products, future development, and software use by Benchmark Technology Group and EFC Systems. The Company's actual results could differ from such forward-looking statements. There can be no assurance that the Company will achieve the results set forth herein. Mitek and Mitek Systems are registered trademarks of Mitek Systems, Inc.

PR Contact:

Mari Sese
Marketing
Mitek Systems, Inc.
858-513-4600 x320
MSese@miteksystems.com