

---

# News

**PRESS RELEASE**  
FOR IMMEDIATE RELEASE

 EFC • SYSTEMS



## **Payformance Partners with EFC Systems to Bring Remote Deposit Capture Solutions to Customers**

**Jacksonville, FL, October 17, 2006** - Payformance Corporation, a leading provider of corporate payment solutions, announced today a partnership with EFC Systems, a leading developer of technology for the financial industry, which will allow Payformance to co-brand and resell EFC System's solutions for Remote Deposit Capture.

"Though drafted for banks, Check 21 legislation has spawned new opportunities for corporations, including the option to eliminate paper deposits," said Dwayne L. McAfee, President and CEO of Payformance Corporation. "Our partnership with EFC Systems fits perfectly with the Payformance strategy to help our customers eliminate paper from all payment and deposit activities."

Branded as Payformance Remote Deposit Capture (RDC), the solution will allow customers to scan checks and transmit the scanned images and/or ACH data to their bank for posting and clearing. Using the Payformance solution, checks received at a corporate site can be scanned to create a digital deposit. This digital deposit can then be transmitted (usually over an encrypted internet connection) to the corporation's RDC bank service provider who accepts the deposit, posts the deposit to the corporation's account and assigns availability of funds based upon an agreed upon availability schedule.

Through the RDC offering, Payformance customers will enjoy new convenience, and significant cost savings. Specific benefits include faster posting of funds, reduced transportation risk and expenses, and improved accounts receivable processes. As a bank independent solution, customers will be able to capture checks and send files to one or more depository banks.

"This is a great example of a win-win-win situation," said Ernie Chappell, CEO of EFC Systems, Inc., "EFC Systems brings on a partner with considerable experience in the payments space and is highly regarded in the industry, but more importantly, the big 'win' is that Payformance customers will now be able to enjoy the operational benefits and cost savings that remote deposit capture represents."

### **About Payformance Corporation**

Payformance is singularly focused on the delivery of optimal solutions for corporate and healthcare payments and reporting. Serving over 3,500 customers, Payformance has a twenty-year history of providing industry leading electronic payment solutions, print services, and corporate payment software systems. Payformance is headquartered in Jacksonville, FL and can be found on the Web at [www.payformance.com](http://www.payformance.com).

## **About EFC Systems**

EFC Systems ([www.efcsystems.com](http://www.efcsystems.com)) is a full-service provider of information technology solutions with over seventeen years of experience fulfilling system requirements for the financial, corporate marketplaces. Mature, full featured solutions authored by EFC Systems coupled with committed service relationships are paramount to EFC Systems' success. By focusing on being providers of the technology products and eliminating transactional fees, EFC Systems can help minimize the total the cost of ownership for client solutions.

###

### For More Information Contact:

Daniel Brown  
Vice President – Marketing  
Payformance Corporation  
10550 Deerwood Park Blvd., Building 300  
Jacksonville, Florida 32256  
904-588-7073  
dan\_brown@payformance.com

Larry De Palma  
Executive Vice President  
EFC Systems, Inc.  
3026 Owen Drive, #101  
Nashville, TN 37013-2417  
615-280-5111  
ldpalma@efcsystems.com